An Insight into Subjective Well-being: Evidence from European Social Survey

By

Verda Salman
Assistant Professor
School of Social Sciences and Humanities
National University of Sciences and Technology, Islamabad, Pakistan
Email: verda.salman@s3h.nust.edu.pk

Asma Hyder Associate Professor Institute of Business Administration Karachi

Email: <u>baloch.asma@gmail.com</u>

Abstract

The study exploits a cross-national survey, European Social Survey for the year 2010 to estimate the wellbeing functions across Europe. The analysis is an attempt to explore the determinants of three major dimensions of wellbeing i.e., life evaluation, affect and eudaimonia. The contribution of the paper lies in the construction of three unique measures of subjective wellbeing and probing of societal and individual variables that may affect the level of satisfaction in society. Our proposed indexes in three dimensions of subjective wellbeing will help to recuperate the policy in certain directions to improve the over well-being status of populace.

Keywords: Subjective Wellbeing, life evaluation, affect, eudaimonia, Europe

Jel Classification: I310, D60, O520